



PRESS RELEASE

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## **ASG Acquires Bristol Tank**

Harrisonburg, VA – Harrisonburg-based Atlantic Systems Group (ASG) has announced the acquisition of the assets of Bristol Tank and Welding Company of Langhorne, PA. Bristol manufactures a broad range of both above ground and underground steel storage tanks for the petroleum industry. When combined with the steel tanks manufactured at its Atlantic Fabritech Division located in McGaheysville, VA, the acquisition will expand ASG's product offering from 50 gallons to 20,000 gallons of storage, making it one of the largest manufacturer's of this range of product in North America.

The new division will be known as Atlantic Tanks™ and will continue its operations in Pennsylvania to further support the company's established distribution channels throughout the Northeast. The entire product line will ship nationally to ASG's network of manufacturer's representatives and distributors from both manufacturing locations.

The acquisition has also established Atlantic Tanks as the largest manufacturer of Residential Heating Oil tanks in the United States. Bristol has a long history as a leader in UL80 steel tank market segment, dating back to 1949. The product will be manufactured in McGaheysville and distributed from both locations.

Along with the acquisition ASG announced that it recently passed the witnessed testing of its products by Underwriters Laboratories to Canadian safety standards. The newly achieved CUL listing allows the company to meet specific Canadian standards for UL80 and UL142 above ground storage tanks thus allowing it to expand its market penetration throughout North America.

Atlantic Fabritech/Tanks is a member of the Steel Tank Institute and holds licenses to manufacture STI's Fireguard® and Flameshield® fuel storage tanks, AquaSweep™ Oil/Water Separators, GEN-TANK Generator Base Tanks, and the sti-P3® (UL58) Underground Storage tanks.

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